

**City of La Mirada**  
**Tax Revenue Sharing Agreement Report - AB 2854**  
**FY 2024-2025**

1. The name or names of any parties to the agreement.

*The Agreement is between the City of La Mirada, Living Spaces Furniture LLC and Livingspaces.com.*

2. The total dollar amount of rebated sales and use tax revenues received by each party to the agreement on or after the date of the execution of the agreement through and including June 30 of the fiscal year immediately preceding the date of the report.

*The total dollar amount of rebated sales and use tax revenues received by Living Spaces Furniture from January 1, 2022 through June 30, 2025 was **\$986,051.89**.*

*The total dollar amount of rebated sales and use tax revenues received by Livingspaces.com from January 1, 2022 through June 30, 2025 was **\$2,644,276.63**.*

3. The total dollar amount of rebated sales and use tax revenues received by each party to the agreement during the fiscal year immediately preceding the date of the report.

*The total dollar amount of rebated sales and use tax revenues received by Living Spaces Furniture from the July 1, 2024 through June 30, 2025 was **\$292,043.68**.*

*The total dollar amount of rebated sales and use tax revenues received by Livingspaces.com from July 1, 2024 through June 30, 2025 was **\$756,179.33**.*

4. The date on which the agreement was originally executed, and the date on which the agreement will terminate, absent any renewal.

*The Agreement was executed on September 28, 2021 but the effective date was January 1, 2022. The term began on the Effective Date and will continue for 20 years until January 1, 2042.*

5. The percentage of a retailer's sales and use taxes, if any, used to calculate or otherwise determine the rebated sales and use tax revenues received by each party to the agreement.

*The percentage of Living Spaces Furniture and Livingspaces.com's sales and use tax is 50%.*

6. The percentage of a retailer's sales and use taxes, if any, used to calculate or otherwise determine the rebated sales and use tax revenues received by any other person that is not a party to the agreement.

*No other parties received rebated sales and use tax revenues.*